

Consolidated statement of financial position

ASSETS (in millions of euros)	30/06/2024	31/12/2023
Goodwill	2,334.2	2,586.2
Intangible assets	241.8	322.6
Property, plant and equipment	156.2	164.6
Right-of-use assets	417.6	457.1
Equity-accounted investments	97.0	185.9
Other non-current assets	56.5	73.8
Retirement benefits and similar obligations	47.0	40.6
Deferred tax assets	113.8	184.1
Non-current assets	3,464.2	4,015.0
Trade receivables and related accounts	1,359.0	1,372.4
Other current assets	591.1	515.5
Cash and cash equivalents	138.0	191.7
Current assets	2,088.1	2,079.6
Assets held for sale	638.6	-
TOTAL ASSETS	6,190.8	6,094.6
LIABILITIES AND EQUITY (in millions of euros)	30/06/2024	31/12/2023
Share capital	20.5	20.5
Share premium	531.5	531.5
Consolidated reserves and other reserves	1,397.8	1,324.7
Equity attributable to the Group	1,949.9	1,876.7
Non-controlling interests	57.8	48.4
TOTAL EQUITY	2,007.6	1,925.1
Financial debt – Non-current portion	679.9	619.5
Lease liabilities – Non-current portion	355.8	392.9
Deferred tax liabilities	34.3	114.1
Retirement benefits and similar obligations	202.0	226.2
Non-current provisions	52.8	59.4
Other non-current liabilities	17.6	21.6
Non-current liabilities	1,342.5	1,433.6
Financial debt – Current portion	515.1	518.2
Lease liabilities – Current portion	106.2	110.0
Current provisions	44.7	53.9
Trade payables and related accounts	404.5	354.5
Other current liabilities	1,542.0	1,699.2
Current liabilities	2,612.4	2,735.9
Liabilities held for sale	228.3	-
TOTAL LIABILITIES	4,183.2	4,169.5
TOTAL LIABILITIES AND EQUITY	6,190.8	6,094.6

Consolidated statement of net income

<i>(in millions of euros)</i>	First-half 2024	First-half 2023
Revenue	2,949.4	2,676.7
Staff costs	-1,862.9	-1,637.3
External expenses and purchases	-712.2	-708.6
Taxes and duties	-19.7	-21.1
Depreciation, amortisation, provisions and impairment	-74.2	-58.4
Other current operating income and expenses	4.8	-1.4
Operating profit on business activity	285.3	249.9
as % of revenue	9.7%	9.3%
Expenses related to stock options and related items	-13.2	-22.9
Amortisation of allocated intangible assets	-20.9	-10.3
Profit from recurring operations	251.2	216.7
as % of revenue	8.5%	8.1%
Other operating income and expenses	-21.5	-28.2
Operating profit	229.7	188.5
as % of revenue	7.8%	7.0%
Cost of net financial debt	-8.8	2.4
Other financial income and expenses	-9.4	-4.9
Tax expense	-33.3	-47.6
Net profit from associates	-1.4	-0.1
Net profit from continuing operations	176.9	138.3
Net profit from discontinued operations	-46.1	-16.3
CONSOLIDATED NET PROFIT	130.7	122.0
as % of revenue	4.4%	4.6%
Non-controlling interests	7.6	9.5
Net profit attributable to the Group	123.2	112.5
as % of revenue	4.2%	4.2%

EARNINGS PER SHARE <i>(in euros)</i>	First-half 2024	First-half 2023
Basic earnings per share from continuing operations	8.40	6.37
Diluted earnings per share from continuing operations	8.26	6.31
Basic earnings per share from discontinued operations	-2.29	-0.81
Diluted earnings per share from discontinued operations	-2.25	-0.80

Consolidated cash flow statement

(in millions of euros)

	First-half 2024	First-half 2023
Consolidated net profit (including non-controlling interests)	130.7	122.0
Net increase in depreciation, amortisation and provisions	126.2	85.4
Unrealised gains and losses related to changes in fair value	-2.7	3.1
Expenses and income related to stock options and related items	10.8	25.8
Gains and losses on disposal	1.0	0.3
Share of net profit/(loss) of equity-accounted companies	3.2	0.1
Cost of net financial debt (including cost related to lease liabilities)	27.5	11.3
Dividends from non-consolidated securities	-0.3	-0.0
Tax expense	32.9	42.5
Cash from operations before change in working capital requirement (A)	329.5	290.4
Tax paid (B)	-40.4	-46.8
Change in operating working capital requirement (C)	-132.8	-14.0
Net cash from operating activities (D) = (A+B+C)	156.3	229.5
Purchase of property, plant and equipment and intangible assets	-40.1	-47.3
Proceeds from sale of property, plant and equipment and intangible assets	0.4	0.0
Purchase of financial assets	-2.1	-3.2
Proceeds from sale of financial assets	5.2	-0.0
Cash impact of changes in scope	-17.5	-291.7
Dividends received (equity-accounted companies, non-consolidated securities)	0.3	2.7
Proceeds from/(Payments on) loans and advances granted	-0.1	-3.5
Net interest received	1.5	2.1
Net cash from/(used in) investing activities (E)	-52.3	-340.8
Proceeds from shareholders for capital increases	0.0	-0.0
Purchase and sale of treasury shares	-13.4	-3.1
Dividends paid to shareholders of the parent company	-93.9	-87.5
Dividends paid to the minority interests of consolidated companies	0.0	-0.0
Proceeds from/(Payments on) borrowings	54.8	183.6
Lease payments	-67.2	-46.2
Net interest paid (excluding interest on lease liabilities)	-19.9	-6.4
Additional contributions related to defined-benefit pension plans	-5.7	-6.9
Other cash flows relating to financing activities	-0.6	-0.9
Net cash from/(used in) financing activities (F)	-145.9	32.6
Impact of changes in foreign exchange rates (G)	-2.1	-6.0
Impact of the presentation of Sopra Banking Software	-9.5	-
NET CHANGE IN CASH AND CASH EQUIVALENTS (D+E+F+G)	-53.5	-84.7
Opening cash position	191.5	356.2
Closing cash position	137.9	271.6